

# Finance Committee Report

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Chairwoman

**C**urrent fiscal activity and allocation of future funding for new and continued projects for the remainder of the fiscal calendar were the topics discussed at the Technologist Section Finance Committee meeting held on June 10, 1988.

For the seven months ending April 30, 1988, revenues are \$352,149, which is 8.4% under budget, while expenses are \$360,677, which is 6.8% under budget. This leaves a deficit of \$8,528.

Revenues from Publications are 16.6% over budget primarily due to increased advertising in *JNMT* and the overwhelming demand for *Single-Photon Emission Computed Tomography: A Primer*. Revenue from Education and Meetings is 22% below budget as of April 30. However, Annual Meeting revenues are expected to exceed budget estimates with the record attendance at San Francisco. Revenue from Membership is 5% below budget due to the decrease in members.

Expenses in Policy and Leadership are 5% (\$6,921) over budget due to the approval of funding of five additional imaging procedures for Radworks, the nationwide time study being conducted by American Hospital Radiology Administrators (AHRA). Although expenses in Data Processing exceeded the budget, the overage will reverse in the final statement when the allocation from unrestricted equity to fund the computerization project is subtracted. All other expenses are below budget.

The following three proposals presented to the Society's Finance Committee were approved unanimously:

1. Finance staff labor allocation should be fixed at a 30/70 Technologist Section/Society split.
2. Revenues from the sale of mailing labels shall be allocated according to head count.
3. The Technologist Section shall receive 15% of the revenue from the sale of exhibit space and share in 15% of the expenses.

The approval of these proposals increases the annual revenue to the Section effective with the FY89 budget by approximately \$119,000. Revenue based on percentages rather than fixed amounts provides a dynamic rather than static revenue source.

A resolution was approved at the recent Finance Committee meeting to designate that a minimum of \$10,000 be placed annually in the Technologist Section Capitalization Fund. Currently, \$36,629 is in the Capitalization Fund and \$144,334 remains in unrestricted and undesignated equity. Interest income is generated by these accounts. For financial security, the Capitalization Fund should be built up to the amount which equals 50% of the Section's operating expenses or \$352,134. This would allow the Section to exist in a worse-case scenario for six months without any revenue sources. With the increase in revenues for FY89, \$25,000 has been designated for the Capitalization Fund.

## New Projects Funded

Twelve of the 14 items identified last February during National Council Strategic Planning have been funded. These include:

1. Development of recruitment programs for careers in nuclear medicine (\$500).
2. Recruitment and retainment of stu-

dent members (\$300).

3. Develop education/marketing programs for public and referring physicians that include the cost-effectiveness of nuclear medicine (\$1,000).
4. Funding of National Council to attend Mid-Winter meeting (\$2,800).
5. Provide a Management Development Workshop at the Annual Meeting (\$3,000).
6. Publish a primer series; two editors are proposed (\$8,200).
7. Publish a study guide for the NMTCB (\$4,141).
8. Send an update to all leadership after the National Council Meetings to keep them informed (\$150).
9. Develop educational workshops (\$1,000).
10. Develop a video in lay terms for better understanding of nuclear medicine by the public (\$500).

Contingency funding for new or continuing projects was placed in the following committees:

Publications (\$1,000)  
Continuing Education (\$1,500)  
Socio-Economic Affairs (\$500)  
Academic Affairs (\$500).

There will be no increase in Section membership dues or Annual Meeting registration fees during the next fiscal year.

As a direct result of the increase in annual revenue, students who are members of the Section will have their Annual Meeting registration fee waived for all categories: early, on-site, and one-day registration. Student nonmembers will continue to pay the established reduced rate.