

FINANCE COMMITTEE REPORT

The Technologist Section ended the 1984-1985 fiscal year in "the black" with revenues over expenses of \$56,079. The three cost centers that produced revenues over the budgeted amount were Education and Meetings, which includes both the Technologist Section and SNM Annual Meetings and audiovisuals; Membership, which is primarily earned from member dues; and Investment Income. Those areas under the projected amount were Publications, which was only slightly under budget, and the Placement Service which was discontinued by the National Council in June 1985. Expenses were over budget in Finance. The overage was primarily related to turnover in office staff in that department. All other cost centers were under budget. The only committee, under Policy and Leadership, that was significantly over budget was the Task Force on Manpower. Additional expenses were related to staff labor and member travel, necessary to complete the project.

The Task Force on Technologist Section and Society Finances presented a proposal that was approved by the National Council in March to better define the Technologist Section funds, in particular, the establishment of a Capital Reserve Fund and guidelines for the use of that fund. In addition, the National Council and Board of Trustees passed resolutions that allow the Technologist Section to share in the exhibit expenses and revenue from the Annual Meeting with no stipulations to holding or not holding the Annual Technologist (Winter) Meeting.

The leadership and staff can be complimented on keeping expenses to a minimum. The Section's "belt tightening" and the financial arrangements made with the Society in 1983 have led to a more efficient operation with basically no loss in member services. The Section is in good financial position at the end of September 1985 with unrestricted equity as stated below:

Unrestricted Equity

Undesignated (12 Months Ending September 30, 1985)

Beginning of Year	\$120,861
Revenue (Deficiency)	56,079
Total	\$176,940

Society of Nuclear Medicine—Technologist Section Statement of Activity (12 Months Ending September 30, 1985)

Revenue Excess (Deficiency) Over Expenses	Actuals	1984-1985 Budget (June 1984)
Revenues		
Publications	\$ 81,425	\$ 82,193
Education and Meetings	160,938	153,630
Membership	312,874	298,883
Placement	925	2,600
Investment Income	<u>22,504</u>	<u>17,360</u>
Total	\$578,666	\$554,666
Expenses		
Policy and Leadership	\$119,347	\$128,655
Education and Meetings	113,071	124,127
Publications	124,674	118,030
Membership	52,117	62,739
Finance	67,221	59,617
Data Processing	26,384	30,092
General Office	52,318	57,469
Value of Exempt Overtime	<u>(32,545)</u>	<u>(26,814)</u>
Total	\$522,587	\$553,915
Revenue Excess (Deficiency) Over Expenses	\$ 56,079	\$ 751